

UNAUDITED

# ANNUAL FINANCIAL REPORT

of

**Texas A&M University**

*For the Year Ended August 31, 2019*

*With Comparative Totals for the Year Ended August 31, 2018*



**Mr. Michael K. Young, President**

**Dr. Jerry Strawser, Vice President for Finance and Operations  
& Chief Financial Officer, Texas A&M University**

UNAUDITED

TEXAS A&M UNIVERSITY

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2018</u>	<u>FALL 2019</u>
Texas Resident	54,790	55,093
Out-of-State	3,536	3,515
Foreign	5,368	5,251
Total Students	<u>63,694</u>	<u>63,859</u>

HISTORICAL  
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2015-16	58,515	714,796

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TEXAS A&M UNIVERSITY

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EXHIBIT III  
TEXAS A&M UNIVERSITY  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows	\$	\$
Current Assets		
Cash & Cash Equivalents [Schedule Three]	215,267,670.92	192,226,709.67
Investments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	45,522,378.98	36,474,437.21
Investments		
Legislative Appropriations	18,368,268.94	28,104,953.95
Receivables, Net [Note 24]		
Federal	22,296,410.58	24,826,390.65
Other Intergovernmental		
Interest and Dividends		
Gifts	43,153,563.96	58,235,885.06
Self-Insured Health and Dental		
Student	19,785,869.75	19,299,245.06
Investment Trades		
Accounts	59,349,869.18	66,753,363.98
Other	22,538.98	26,875.44
Due From Other Agencies	8,599,017.25	3,269,707.13
Due From Other Members	193,598,686.28	209,066,769.18
Due From Other Funds	17,798,560.97	8,800,000.40
Consumable Inventories	14,040,422.18	13,969,824.96
Merchandise Inventories	2,319,710.73	2,456,369.70
Loans and Contracts	10,882,191.75	13,023,395.49
Interfund Receivable [Note 12]		
Other Current Assets	76,413,848.91	74,627,928.46
Total Current Assets	<u>\$ 747,419,009.36</u>	<u>\$ 751,161,856.34</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 537,900,767.58	\$ 538,361,212.40
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable	339,335,985.21	352,722,821.36
Loans and Contracts	13,670,928.34	13,364,748.71
Assets Held By System Office	1,714,851,693.71	1,592,987,871.95
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	34,930,754.51	28,041,271.30
Construction In Progress	181,934,710.04	183,166,606.34
Other Tangible Capital Assets	56,481,612.51	54,164,749.89
Land Use Rights	47,322.00	47,322.00
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	3,194,683,436.69	2,768,971,447.19
Infrastructure	578,179,469.36	536,422,751.01
Facilities and Other Improvements	752,510,898.87	726,529,429.00
Furniture and Equipment	362,636,559.20	344,808,248.06
Vehicles, Boats, and Aircraft	52,687,339.19	51,920,168.04
Other Capital Assets	114,732,060.57	111,715,473.83
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights	255,457.00	255,457.00
Computer Software	54,558,561.91	50,561,705.10
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(2,496,995,421.97)	(2,321,516,555.66)
Assets Held In Trust		
Other Non-Current Assets	838,243.94	
Total Non-Current Assets	<u>\$ 5,493,240,378.66</u>	<u>\$ 5,032,524,727.52</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition	15,528,184.73	19,451,094.55
Pension		
Other Post Employment Benefits		
Asset Retirement Obligations		
Total Deferred Outflows of Resources	<u>\$ 15,528,184.73</u>	<u>\$ 19,451,094.55</u>
Total Assets and Deferred Outflows	<u><u>\$ 6,256,187,572.75</u></u>	<u><u>\$ 5,803,137,678.41</u></u>

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EXHIBIT III  
TEXAS A&M UNIVERSITY  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 61,106,132.71	\$ 70,598,965.55
Payroll	60,729,073.61	56,677,062.94
Investment Trades		
Self-Insured Health and Dental		
Student	6,931,339.22	7,277,088.56
Other	2,307,107.75	2,134,171.42
Interfund Payable [Note 12]	2,315,030.68	3,698,756.48
Due to Other Agencies	66,211.11	212,898.11
Due to Other Funds	17,798,560.97	8,800,000.40
Due to Other Members	40,235,682.89	60,613,069.89
Funds Held for Investment		
Unearned Revenue	424,634,332.95	394,494,812.41
Employees' Compensable Leave	12,589,014.78	5,298,530.65
Other Post Employment Benefits		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Notes From Direct Borrowings [Note 5]	543,652.99	
Bonds Payable [Note 6]		
Capital Lease Obligations [Note 8]	1,733,228.01	1,268,644.02
Asset Retirement Obligations [Note 5]		
Liabilities Payable From Restricted Assets		
Funds Held for Others	18,623,364.35	10,045,414.95
Other Current Liabilities	7,958,366.47	8,435,391.47
Total Current Liabilities	<u>\$ 657,571,098.49</u>	<u>\$ 629,554,806.85</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$ 10,296,194.78	\$ 11,746,283.18
Employees' Compensable Leave	28,973,330.82	33,885,772.14
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Notes From Direct Borrowings [Note 5]	602,230.01	
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		8,739,165.11
Capital Lease Obligations [Note 8]	3,356,930.41	2,450,234.52
Asset Retirement Obligations [Note 5]	2,701,750.77	
Other Non-Current Liabilities	19,289,500.00	19,309,500.00
Total Non-Current Liabilities	<u>\$ 65,219,936.79</u>	<u>\$ 76,130,954.95</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Other Post Employment Benefits		
Split-Interest Agreements	838,243.94	
Total Deferred Inflows of Resources	<u>\$ 838,243.94</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 723,629,279.22</u>	<u>\$ 705,685,761.80</u>
Net Position		
Net Investment In Capital Assets	\$ 2,866,307,376.88	\$ 2,515,898,573.10
Restricted for		
Debt Service		
Capital Projects	407,810,987.06	437,033,546.53
Education	200,079,645.20	209,107,550.03
Endowment and Permanent Funds		
Nonexpendable	184,516,365.31	182,253,591.71
Expendable	213,232,463.82	210,429,305.66
Unrestricted	1,660,611,455.26	1,542,729,349.58
Total Net Position [Exhibit IV]	<u>\$ 5,532,558,293.53</u>	<u>\$ 5,097,451,916.61</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 6,256,187,572.75</u>	<u>\$ 5,803,137,678.41</u>

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EXHIBIT IV  
 TEXAS A&M UNIVERSITY  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
<b>Operating Revenues</b>		
Tuition and Fees	\$ 789,006,365.95	\$ 734,557,767.24
Discounts and Allowances	(168,547,767.67)	(152,236,441.92)
Professional Fees	27,751.32	16,000.00
Auxiliary Enterprises	230,457,159.89	222,419,114.53
Discounts and Allowances	(12,292,536.53)	(11,945,869.45)
Other Sales of Goods and Services	154,967,199.39	151,680,081.18
Discounts and Allowances		
Interest Revenue	396,052.53	1,296,626.13
Federal Revenue - Operating	103,948,919.70	91,608,008.64
Federal Pass Through Revenue	3,603,253.71	4,294,359.96
State Grant Revenue	378,186.55	226,303.64
State Pass Through Revenue	42,236,970.20	40,954,602.12
Other Grants and Contracts - Operating	122,351,538.96	110,395,554.54
Other Operating Revenue	28,159,550.73	32,806,107.86
<b>Total Operating Revenues</b>	<b>\$ 1,294,692,644.73</b>	<b>\$ 1,226,072,214.47</b>
<b>Operating Expenses</b>		
Instruction	\$ 593,184,138.94	\$ 591,522,097.13
Research	219,196,794.00	196,049,388.45
Public Service	26,906,578.00	26,820,981.33
Academic Support	251,839,140.60	220,697,081.55
Student Services	79,384,185.23	77,187,930.23
Institutional Support	81,338,032.14	82,983,779.99
Operation & Maintenance of Plant	139,346,565.79	148,011,907.45
Scholarships & Fellowships	110,865,899.30	105,645,322.42
Auxiliary	229,597,214.24	225,121,713.18
Depreciation/Amortization	197,382,368.64	179,919,396.35
<b>Total Operating Expenses [Schedule IV-1]</b>	<b>\$ 1,929,040,916.88</b>	<b>\$ 1,853,959,598.08</b>
<b>Total Operating Income [Loss]</b>	<b>\$ (634,348,272.15)</b>	<b>\$ (627,887,383.61)</b>
<b>Nonoperating Revenues [Expenses]</b>		
Legislative Revenue	\$ 372,111,962.40	\$ 368,344,005.72
Federal Revenue Non-Operating	58,213,817.73	50,869,888.94
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	158,251,512.42	141,484,724.94
Investment Income	51,003,480.12	132,607,979.83
Investing Activities Expense	(4,897,920.61)	(4,182,251.44)
Interest Expense	274,072.65	(888,749.71)
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	(7,620,531.22)	(598,387.37)
Settlement of Claims	(1,133,461.54)	(48,104.64)
Other Nonoperating Revenues	34,463,579.60	25,154,533.97
Other Nonoperating [Expenses]	(29,584,457.51)	(17,601,106.55)
<b>Total Nonoperating Revenues [Expenses]</b>	<b>\$ 631,082,054.04</b>	<b>\$ 695,142,533.69</b>
<b>Income [Loss] Before Other Revenues and Transfers</b>	<b>\$ (3,266,218.11)</b>	<b>\$ 67,255,150.08</b>



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SCHEDULE IV-1  
 TEXAS A&M UNIVERSITY  
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX  
 FOR THE YEAR ENDED AUGUST 31, 2019

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$ 1,855.00	\$ 48.14	\$ 30,854.33	\$ 79,836.84	\$ 3,587.00
Salaries & Wages	433,931,380.37	107,808,325.91	10,871,508.30	121,679,637.54	38,119,495.66
Payroll Related Costs	82,666,302.21	20,735,470.84	1,986,408.03	47,094,482.84	10,750,696.46
Payroll Related Costs-TRS Pension					
Payroll Related Costs-OPEB					
Professional Fees & Services	32,458,786.05	22,844,162.17	3,226,644.81	21,709,673.27	4,018,064.70
Travel	7,324,665.49	9,043,786.68	949,404.41	5,832,912.93	2,244,542.79
Materials & Supplies	18,205,817.98	16,317,707.55	1,682,270.15	30,283,245.20	3,509,117.95
Communication & Utilities	901,693.87	605,965.84	283,327.65	1,702,617.75	1,285,779.23
Repairs & Maintenance	3,734,399.75	4,883,854.77	327,122.47	4,214,457.81	903,381.52
Rentals & Leases	3,243,893.27	3,185,292.93	2,950,785.01	5,741,503.31	4,141,127.27
Printing & Reproduction	429,907.65	786,213.79	502,949.43	2,183,433.96	743,185.99
Federal Pass-Through		1,803,188.97			
State Pass-Through		150,000.00			
Depreciation & Amortization					
Bad Debt Expense					34,911.91
Interest	4,386.26	8,562.38	972.59	3,997.72	1,743.34
Scholarships	387,614.54	13,054,638.10	217,808.62	1,130,179.80	58,450.00
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	<u>9,893,436.50</u>	<u>17,969,575.93</u>	<u>3,876,522.20</u>	<u>10,183,161.63</u>	<u>13,570,101.41</u>
Total Operating Expenses	<u>\$ 593,184,138.94</u>	<u>\$ 219,196,794.00</u>	<u>\$ 26,906,578.00</u>	<u>\$ 251,839,140.60</u>	<u>\$ 79,384,185.23</u>

<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION &amp; MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS &amp; FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION &amp; AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$	\$	\$	\$ 1,904,617.41	\$	\$ 2,020,798.72	\$ 1,893,967.12
42,028,040.70	11,004,817.56	8,415,779.57	82,529,483.61		856,388,469.22	808,245,910.51
18,420,744.16	3,055,901.33	763,254.35	15,003,193.00		200,476,453.22	187,557,687.49
8,382,449.95	3,426,121.81	550,798.31	24,308,330.03		120,925,031.10	141,615,448.55
638,923.72	119,235.57	1,060,227.38	9,898,017.30		37,111,716.27	33,811,899.40
879,162.42	2,934,058.98	678,791.91	12,731,386.31		87,221,558.45	88,342,739.01
373,700.13	46,081,638.37	30,572.97	17,410,196.08		68,675,491.89	68,502,056.91
1,587,035.04	55,571,598.92	70,610.61	19,684,440.45		90,976,901.34	93,154,461.13
3,631,569.68	779,172.71	485,483.86	15,750,693.84		39,909,521.88	33,208,181.95
80,448.66	8,725.46	20,187.87	475,935.06		5,230,987.87	5,053,566.48
					1,803,188.97	2,254,984.18
					150,000.00	1,967.70
				197,382,368.64	197,382,368.64	179,919,396.35
					34,911.91	37,110.19
3,765.72	3,116.83	286.87	8,886.65		35,718.36	117,779.11
45.00		96,094,274.37	4,775,695.66		115,718,706.09	110,975,590.43
<u>5,312,146.96</u>	<u>16,362,178.25</u>	<u>2,695,631.23</u>	<u>25,116,338.84</u>		<u>104,979,092.95</u>	<u>99,266,851.57</u>
<u>\$ 81,338,032.14</u>	<u>\$ 139,346,565.79</u>	<u>\$ 110,865,899.30</u>	<u>\$ 229,597,214.24</u>	<u>\$ 197,382,368.64</u>	<u>\$ 1,929,040,916.88</u>	<u>\$ 1,853,959,598.08</u>

[Exhibit IV]

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EXHIBIT V  
TEXAS A&M UNIVERSITY  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 610,888,255.99	\$ 658,627,033.47
Proceeds Received From Customers	163,564,943.77	138,717,614.95
Proceeds From Grants and Contracts	280,347,215.28	250,492,646.95
Proceeds From Auxiliary Enterprises	216,473,164.57	200,816,715.87
Proceeds From Loan Programs	1,733,629.35	8,815,293.85
Proceeds From Other Operating Revenues	56,319,780.25	58,853,291.59
Payments to Suppliers for Goods and Services	(565,275,225.12)	(565,053,477.24)
Payments to Employees	(1,050,427,627.99)	(997,633,441.98)
Payments for Loans Provided		(4,320,095.32)
Payments for Pension Benefits to Plan Members		
Payments for OPEB Benefits to Plan Members		
Payments for Other Operating Expenses	(122,216,965.16)	(117,582,105.15)
Net Cash Provided [Used] By Operating Activities	<u>\$ (408,592,829.06)</u>	<u>\$ (368,266,523.01)</u>
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 383,445,705.99	\$ 361,715,748.43
Proceeds From Gifts	187,263,861.67	200,629,967.51
Proceeds From Endowments	2,238,659.54	36,585.04
Proceeds From Transfers From Other Funds	7,636,799.00	7,407,681.90
Proceeds From Other Grant Receipts	54,739,740.47	50,316,578.21
Proceeds From Other Noncapital Financing Activities	38,834,861.49	7,092,309.69
Payments of Interest		
Payments for Transfers to Other Funds	(6,345.70)	(21,038.44)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(10,244,258.43)	(7,890,662.65)
Other Noncapital Transfers From/To System	149,479,221.33	71,561,182.98
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	<u>\$ 813,388,245.36</u>	<u>\$ 690,848,352.67</u>
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 337,009.74	\$ 852,841.34
Proceeds From Debt Issuance	318,943.22	
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		8,552,625.85
Proceeds From Other Financing Activities	1,145,883.00	
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(139,586,459.35)	(131,334,111.81)
Payments of Principal On Debt		
Payments for Capital Leases	(908,500.69)	(472,357.03)
Payments of Interest On Debt Issuance	(44,870.57)	(888,749.71)
Payments for Interfund Receivables	(2,833,814.20)	(288,502.83)
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	33,758,660.81	28,510,783.41
Intrasystem Transfers for Capital Debt [Mandatory]	(170,232,938.27)	(139,518,141.05)
Intrasystem Transfers for Construction Projects [Non-Mand]	(24,123,763.30)	15,824,147.89
Net Cash Provided [Used] By Capital and Related Financing ACT.	<u>\$ (302,169,849.61)</u>	<u>\$ (218,761,463.94)</u>
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	(112,544,806.52)	(65,806,719.46)
Proceeds From Interest and Investment Income	42,008,142.85	42,560,115.44
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	<u>\$ (70,536,663.67)</u>	<u>\$ (23,246,604.02)</u>
Net Increase [Decrease] In Cash and Cash Equivalents	<u>\$ 32,088,903.02</u>	<u>\$ 80,573,761.70</u>
Cash and Cash Equivalents, Beginning of Year Restatement	<u>\$ 228,701,146.88</u>	<u>\$ 148,127,385.18</u>
Cash and Cash Equivalents, Beginning of Year, As Restated	<u>\$ 228,701,146.88</u>	<u>\$ 148,127,385.18</u>
Cash and Cash Equivalents, End of Year [Sch Three]	<u><u>\$ 260,790,049.90</u></u>	<u><u>\$ 228,701,146.88</u></u>

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EXHIBIT V  
TEXAS A&M UNIVERSITY  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(634,348,272.15)	(627,887,383.61)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	197,382,368.64	179,919,396.35
Bad Debt Expense	1,248,996.12	272,124.41
Pension Expense		
OPEB Expense		
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	5,181,366.47	(25,909,616.87)
[Increase] Decrease In Due From Agencies/Funds	(5,315,730.12)	(853,409.66)
[Increase] Decrease In Due From System Members	(9,835.99)	617,486.56
[Increase] Decrease In Inventories	66,061.75	975,260.96
[Increase] Decrease In Prepaid Expenses	(1,799,420.50)	(2,811,787.13)
[Increase] Decrease In Loans and Contracts	1,630,867.83	7,071,439.02
[Increase] Decrease In Other Assets	4,427.60	(153,424.66)
[Increase] Decrease In Deferred Outflows - Pensions		
[Increase] Decrease In Deferred Outflows - OPEB		
Increase [Decrease] In Payables	1,890,123.75	(5,105,096.64)
Increase [Decrease] In Due to Other Agencies/Funds	(146,687.00)	(156,543.01)
Increase [Decrease] In Due to System Members	(5,722,607.70)	(2,426,237.53)
Increase [Decrease] In Unearned Revenue	29,484,494.43	117,304,109.06
Increase [Decrease] In Deposits	(517,025.00)	(5,244,617.86)
Increase [Decrease] In Employees' Compensable Leave	2,378,042.81	(3,878,222.40)
Increase [Decrease] In OPEB Liability		
Increase [Decrease] In Pension Liability		
Increase [Decrease] In Self Insured Accrued Liability		
Increase [Decrease] In Other Liabilities		
Increase [Decrease] In Deferred Inflows - Pensions		
Increase [Decrease] In Deferred Inflows - OPEB		
Increase [Decrease] In Asset Retirement Obligations		
Total Adjustments	\$ 225,755,443.09	\$ 259,620,860.60
Net Cash Provided [Used] By Operating Activities	\$ (408,592,829.06)	\$ (368,266,523.01)
Non-Cash Transactions		
Donation of Capital Assets	\$ 3,256,609.97	\$ 3,344,339.26
Net Change In Fair Value of Investments	(29,786,909.40)	55,062,608.55
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	430,659,412.21	142,647,978.98





UNAUDITED

SCHEDULE N-2  
 TEXAS A&M UNIVERSITY  
 NOTE 2 - CAPITAL ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2019

	BALANCE 9-1-18	ADJUSTMENTS	COMPLETED CIP
<b>Non-Depreciable/Non-Amortizable Assets</b>			
Land and Land Improvements	\$ 28,041,271.30	\$	\$
Construction In Progress	183,166,606.34		(517,997,703.65)
Other Tangible Capital Assets	54,164,749.89		771,220.00
Land Use Rights	47,322.00		
<b>Total Non-Depreciable/Non-Amortizable Assets</b>	<b>\$ 265,419,949.53</b>	<b>\$</b>	<b>\$ (517,226,483.65)</b>
<b>Depreciable Assets</b>			
Buildings	\$ 2,768,971,447.19	\$	\$ 422,220,394.34
Infrastructure	536,422,751.01		41,191,894.73
Facilities and Other Improvements	726,529,429.00		23,824,793.73
Furniture and Equipment	344,808,248.06		29,734,700.85
Vehicles, Boats and Aircraft	51,920,168.04		
Other Capital Assets	111,715,473.83		
<b>Total Depreciable Assets at Historical Cost</b>	<b>\$ 4,540,367,517.13</b>	<b>\$</b>	<b>\$ 516,971,783.65</b>
<b>Less Accumulated Depreciation for</b>			
Buildings	\$ (1,450,597,509.08)	\$	\$
Infrastructure	(260,464,177.58)		
Facilities and Other Improvements	(197,740,523.12)		
Furniture and Equipment	(246,620,758.83)		
Vehicles, Boats and Aircraft	(39,652,288.19)		
Other Capital Assets	(81,442,275.85)		
<b>Total Accumulated Depreciation</b>	<b>\$ (2,276,517,532.65)</b>	<b>\$</b>	<b>\$</b>
<b>Depreciable Assets, Net</b>	<b>\$ 2,263,849,984.48</b>	<b>\$</b>	<b>\$ 516,971,783.65</b>
<b>Amortizable Assets - Intangible</b>			
Land Use Rights	\$ 255,457.00	\$	\$
Computer Software	50,561,705.10		254,700.00
<b>Total Intangible Assets at Historical Cost</b>	<b>\$ 50,817,162.10</b>	<b>\$</b>	<b>\$ 254,700.00</b>
<b>Less Accumulated Amortization for</b>			
Land Use Rights	\$ (217,138.62)	\$	\$
Computer Software	(44,781,884.39)		
<b>Total Accumulated Amortization</b>	<b>\$ (44,999,023.01)</b>	<b>\$</b>	<b>\$</b>
<b>Amortizable Assets, Net</b>	<b>\$ 5,818,139.09</b>	<b>\$</b>	<b>\$ 254,700.00</b>
<b>Capital Assets, Net</b>	<b>\$ 2,535,088,073.10</b>	<b>\$</b>	<b>\$</b>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-19
\$	\$	\$ 6,889,483.21	\$	\$ 34,930,754.51
423,361,072.35	(1,176,303.15)	94,581,038.15		181,934,710.04
		1,545,642.62		56,481,612.51
				47,322.00
<u>\$ 423,361,072.35</u>	<u>\$ (1,176,303.15)</u>	<u>\$ 103,016,163.98</u>	<u>\$</u>	<u>\$ 273,394,399.06</u>
\$	\$	\$ 4,304,912.86	\$ (24,592,213.22)	\$ 3,194,683,436.69
27,648,887.32	(3,869,991.80)	468,600.02		578,179,469.36
96,223.60		86,784.98		752,510,898.87
2,069,891.16		22,119,290.48	(34,639,469.24)	362,636,559.20
2,433,502.10	(1,819,713.05)	2,050,291.79	(1,230,144.66)	52,687,339.19
	(52,975.98)	4,657,453.19	(1,640,866.45)	114,732,060.57
<u>\$ 32,248,504.18</u>	<u>\$ (5,742,680.83)</u>	<u>\$ 33,687,333.32</u>	<u>\$ (62,102,693.57)</u>	<u>\$ 5,055,429,763.88</u>
\$	\$	\$ (119,215,674.98)	\$ 17,045,583.16	\$ (1,562,809,102.55)
(12,435,408.86)	2,393,907.21	(22,473,051.56)		(282,945,479.83)
(8,250.69)		(19,433,103.04)		(218,084,775.32)
(911,149.16)	1,116,003.41	(26,851,582.26)	11,859,873.88	(261,189,063.03)
(692,599.23)	52,975.98	(2,703,404.58)	948,481.99	(41,354,234.80)
		(4,680,035.77)	1,420,291.52	(84,702,020.10)
<u>\$ (14,047,407.94)</u>	<u>\$ 3,562,886.60</u>	<u>\$ (195,356,852.19)</u>	<u>\$ 31,274,230.55</u>	<u>\$ (2,451,084,675.63)</u>
<u>\$ 18,201,096.24</u>	<u>\$ (2,179,794.23)</u>	<u>\$ (161,669,518.87)</u>	<u>\$ (30,828,463.02)</u>	<u>\$ 2,604,345,088.25</u>
\$	\$	\$	\$	\$ 255,457.00
96,000.00		4,782,077.71	(1,135,920.90)	54,558,561.91
<u>\$ 96,000.00</u>	<u>\$</u>	<u>\$ 4,782,077.71</u>	<u>\$ (1,135,920.90)</u>	<u>\$ 54,814,018.91</u>
\$	\$	\$ (25,545.72)	\$	\$ (242,684.34)
(22,127.78)		(1,999,970.73)	1,135,920.90	(45,668,062.00)
<u>\$ (22,127.78)</u>	<u>\$</u>	<u>\$ (2,025,516.45)</u>	<u>\$ 1,135,920.90</u>	<u>\$ (45,910,746.34)</u>
\$	\$	\$ 2,756,561.26	\$	\$ 8,903,272.57
73,872.22				
<u>\$ 441,636,040.81</u>	<u>\$ (3,356,097.38)</u>	<u>\$ (55,896,793.63)</u>	<u>\$ (30,828,463.02)</u>	<u>\$ 2,886,642,759.88</u>